



DASHBOARD

Changing News. Your Guide.

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MACROECONOMIC SNAPSHOT

PSE COMPOSITE INDEX

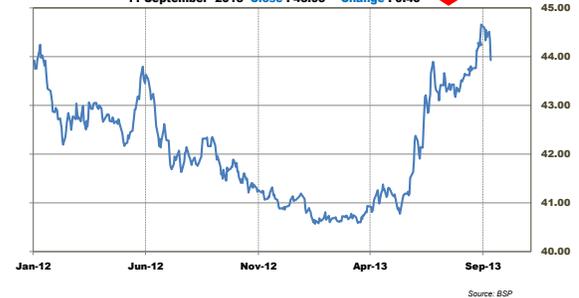
11 September 2013 Close : 6,214.90 Change : 125.18 (2.06%) ↑



Source: PSE

Peso-US Dollar Rate

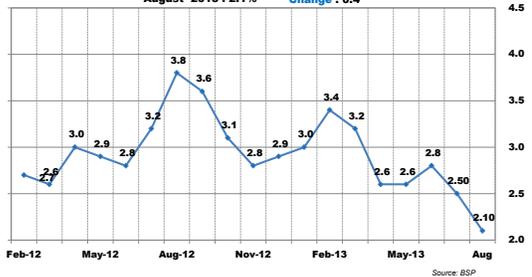
11 September 2013 Close : 43.93 Change : 0.40 ↓



Source: BSP

Inflation Rate

August 2013 : 2.1% Change : 0.4

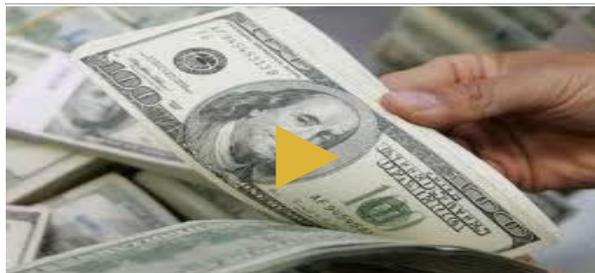


Source: BSP

KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.67%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



US Dollars expected to "outperform"

Scott Cavanaugh, senior vice president of financial markets at Compass Global Markets, talks about Federal Reserve monetary policy and its effect on global currencies. (Bloomberg.com)

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Gov't urged to amend retail trade law

The government should amend the retail trade law as it imposes various restrictions to foreign retail investors wanting to do business in the country. Aside from deterring investment inflow, these restrictions also put the country at a serious competitive disadvantage compared to its neighbors in the region. John Forbes, senior adviser of the American Chamber of Commerce and Industry (AmCham), Wednesday said that it was time to review the law because the country has failed to attract many players in the retail market. (Philippine Daily Inquirer)



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Banks' exposure to real estate sector up 2.5%

The exposure of banks to the real estate sector went up 2.5 percent in March as lenders continued to meet consumers' loan demand for housing needs, the Bangko Sentral ng Pilipinas (BSP) reported yesterday. In a statement, the BSP said real estate exposure of universal, commercial and thrift banks amounted to P842.6 billion in March, 2.5 percent higher than December last year's P821.7 billion. The increase was driven by the 1.7- percent expansion in real estate loans (RELs), which account for 85 percent of banks' exposure to the property sector. (Philippine Star)



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FINANCIAL TRENDS

Index surges on positive foreign news

The uptick in local share prices continued for the fourth straight trading session, boosted largely by positive developments overseas. The Philippine Stock Exchange index rallied 2.06 percent or 125.18 points to settle at 6,214.90, near its intraday high of 6,215.37. The broader all shares index jumped 1.45 percent or 53.86 points to 3,774.39. (Philippine Star)



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INDUSTRY BUZZ

LOCAL

Vehicle sales up 18%

Vehicle sales rose by 18 percent to 116,617 units in the first eight months of the year, buoyed largely by higher uptake of passenger cars during the period. In August alone, sales also rose by 21 percent to 13,700 units, defying the usually laggard sales during the so-called "ghost month," a time observed by Asian investors when major decisions—including vehicle purchases—are often postponed for the following month. (Philippine Daily Inquirer)



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INTERNATIONAL

Frankfurt 2013: New generation Hyundai i10 debuts

Hyundai had launched the new generation i10 at Frankfurt today as the brand's offering A-segment. The new i10 is specifically designed, engineered, and manufactured in Europe for the European market. (Autoindustriya.com)



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